FIJI REVENUE AND CUSTOMS SERVICE

# Subdivision of Land Investment Package

This incentive is specifically designed to assist individuals/companies undertaking subdivision of land for residential or commercial purposes.

## Conditions

- The project must commence on or after 1 August 2020 and the project commences within 2 years from the date of the provisional approval.
- Applicable to persons/companies engaged in the subdivision of land for residential or commercial purposes and includes works undertaken to acquire an approval for the subdivision of land under the Subdivision of Land Act 1937.

## Tax Benefit

Upon final approval, the income of the approved person/ company shall be exempt from tax on developer profits derived from the project.

## Customs Concessions

Companies or entities engaged in subdivision of land are eligible for duty concessions under Code 299 of the Customs Tariff for importation of raw materials, equipment and machinery at a rate of Free Fiscal Duty, Free Import Excise and depending on the type of good, the VAT applicable.

## Legislative Provision

- Income Tax (Subdivision of Land Incentives) Regulations 2020.
- Customs Tariff Act 1986, Part 3, Schedule 2.



Published 09 December 2024