FIJI REVENUE AND CUSTOMS SERVICE

Allowances for Depreciation and Improvements

Accelerated Allowance for Buildings

This incentive is specifically designed to assist a taxpayer undertaking construction of buildings which are used for commercial or industrial purposes, including multi-storey and multi-unit residential buildings.

Conditions

- The project must commence on or after 1 April 2020 and the project commences within 12 months from the date of the provisional approval.
- Provisional approval must be obtained prior to the commencement of the construction project.

Tax Benefit

Once the project is completed, a taxpayer may claim 20% per annum for the next 5 years of the capital expenditure incurred by the taxpayer on the erection of the building. A deduction may be claimed in any of the prescribed years.

Legislative Provision

Part 4 of the Income Tax (Allowances for Depreciation and Improvements Instructions) Regulations 2019.

Published 16 September 2025