



TALP CIRCULAR

FROM : ASSISTANT MANAGER – LODGMENT ENFORCEMENT UNIT

TO : ALL TAX AGENTS

SUBJECT : TAX AGENT LODGMENT PROGRAM 2014& 2015

This program will cover the lodgment of 2014/2015 Income Tax returns for the years ending 31st December 2014 and up to 30th November 2015 or the equivalent substituted financial period which will be guided by Practice Statement # 2 and the Section 5 of the Tax Administration Decree (Decree No. 50 of 2009).

You are advised to forward a list of all clients, *strictly*, by the dates due as stated below:

Financial Year End (2014 Tax Year)	Tax Year	Due Dates
31 ST December 2014	2014	30 TH January 2015
31 ST January 2015	2014	27 TH February 2015
28 TH February 2015	2014	31 ST March 2015
31 ST March 2015	2014	30 TH April 2015
30 TH April 2015	2014	29 TH May 2015
31 ST May 2015	2014	30 TH June 2015
30 TH June 2015	2014	31 ST July 2015
Financial Year End (2015 Tax Year)	Tax Year	Due Dates
31 ST July 2015	2015	31 ST August 2015
31 ST August 2015	2015	30 TH September 2015
30 TH September 2015	2015	30 TH October 2015
31 ST October 2015	2015	30 TH November 2015
30 th November 2015	2015	31 st December 2015

In respect to your new clients, ensure that they are tax registered, and a "Letter of Authority" should accompany these lists.

Moreover, in accordance with **Section 7 (2)** of the Income Tax Act Cap 201, you are required to provide a copy of the approval from the Commissioner of Inland Revenue, in instances where your client has elected for a change in the accounting period.

In view of the recent change in PAYE being self assessment, salary and wage earners will be excluded from this program.

Please note, any request for further extensions beyond the date already extended under the Tax Agents Lodgment Program shall not be considered as sufficient time would have been given for the preparation of the accounts. Enforcement action will be instituted and statutory penalties will apply if the tax returns remain outstanding after the expiry of the due date.

For all matters and queries regarding the TALP, please contact the undersigned on 3243960.

.....*Ashika*.....

Ashika Prasad
Assistant Manager
Lodgment Enforcement & Data Cleansing Unit
for **Chief Executive Officer**

18th December 2014